



Current Business Conditions Survey

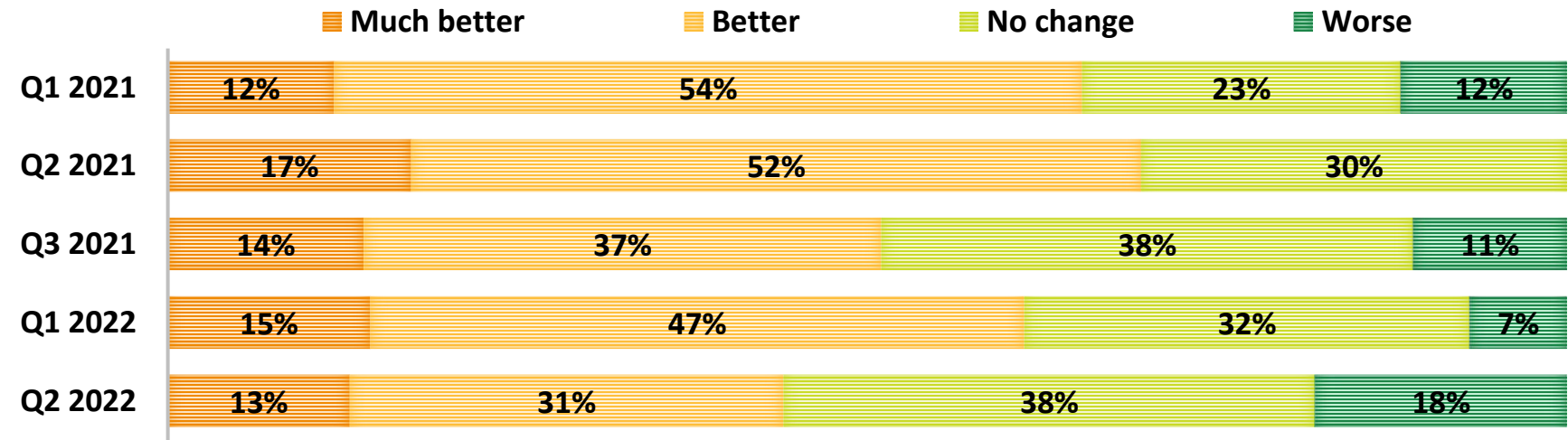
2021-2022



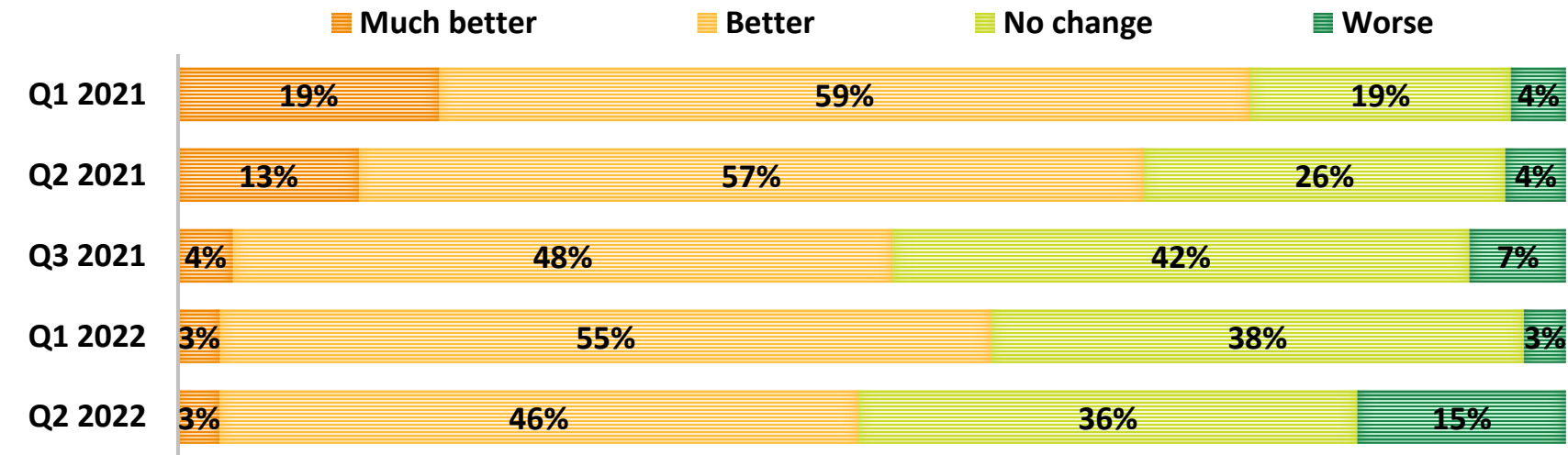
Pennsylvania Economy League
of Greater Pittsburgh

An affiliate of the Allegheny Conference

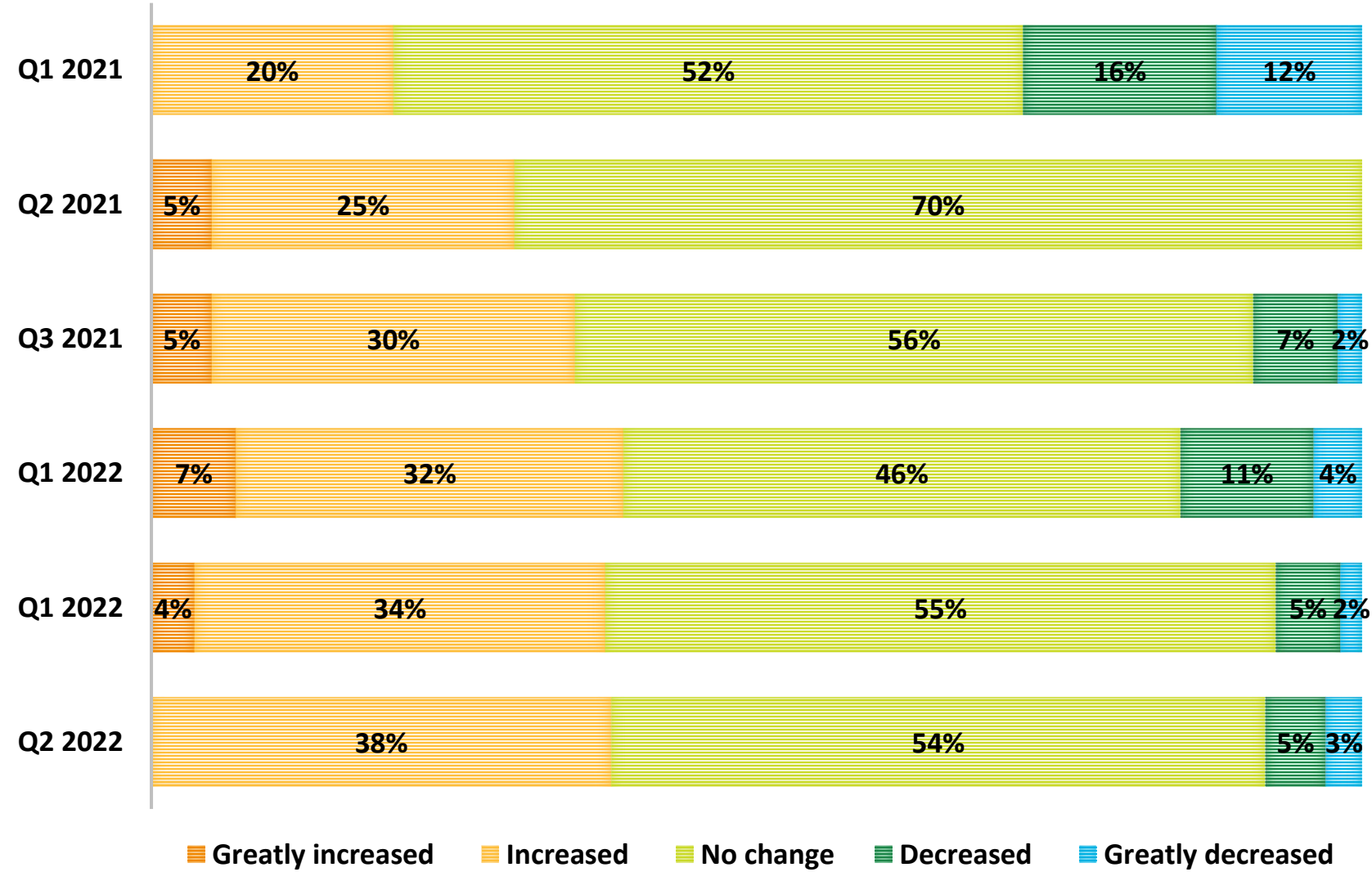
HOW HAS CUSTOMER DEMAND FOR YOUR PRODUCTS OR SERVICES CHANGED IN THE LAST QUARTER?



HOW DO YOU EXPECT CUSTOMER DEMAND TO CHANGE OVER THE NEXT QUARTER?

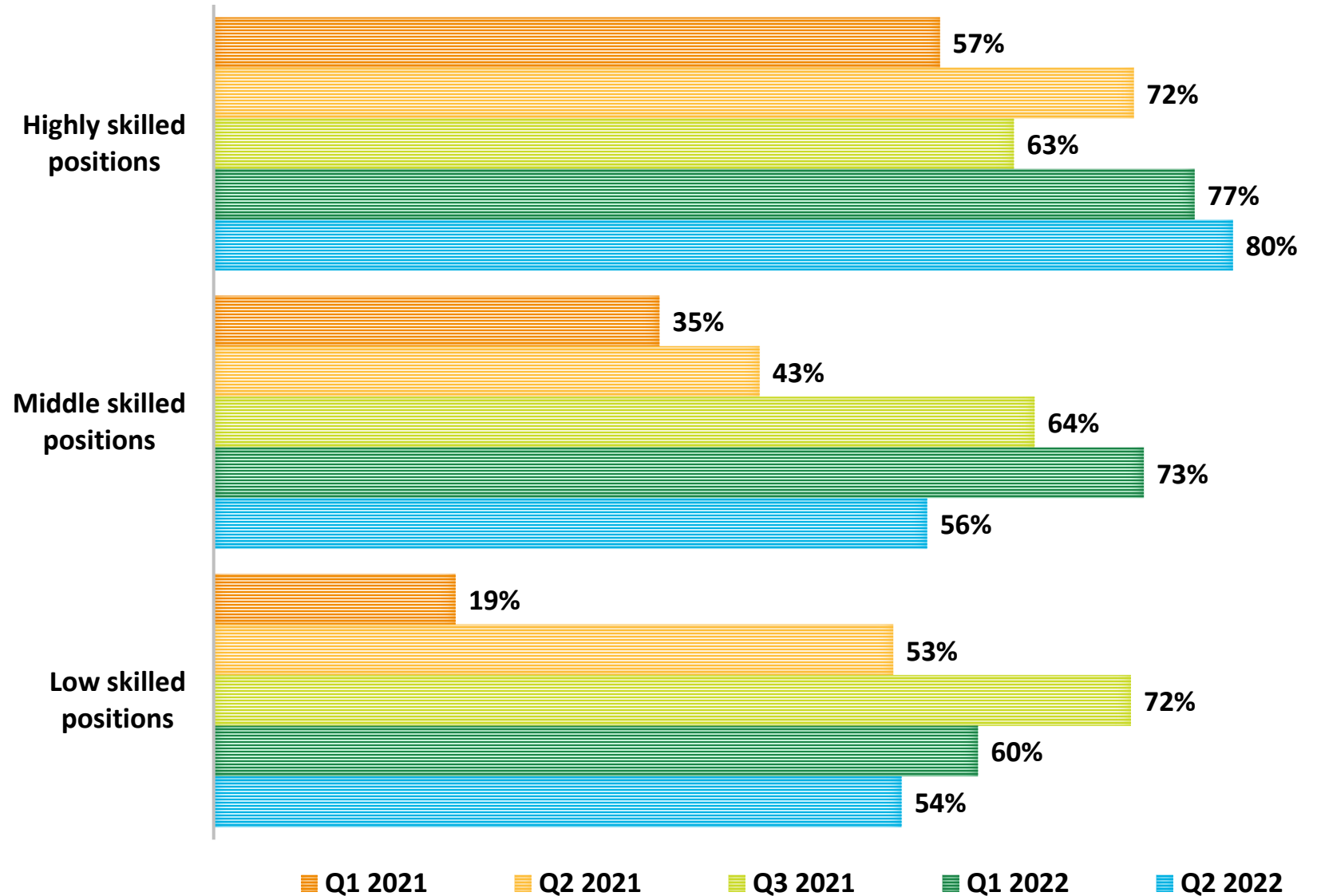


COMPARED TO PREVIOUS TWO QUARTERS, WHAT CHANGES DO YOU ANTICIPATE WITH YOUR CAPEX LEVELS OVER THE NEXT TWO QUARTERS?

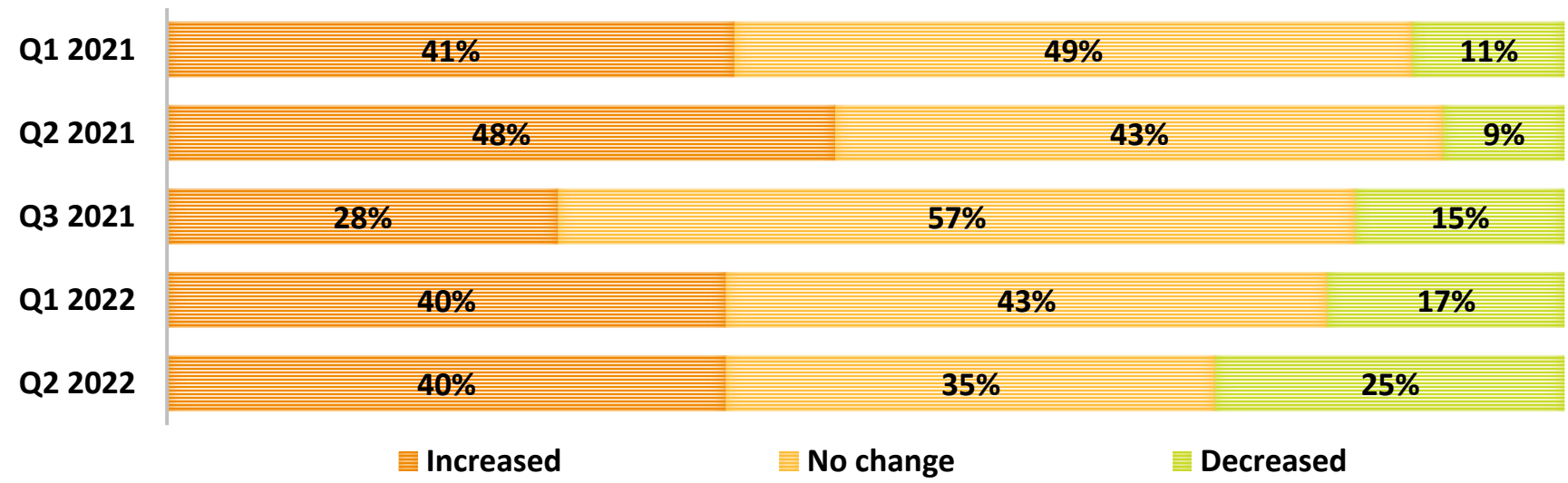


FOR POSITIONS YOUR FIRM
HAS OR ATTEMPTED TO
FILL OVER THE LAST
QUARTER, HAVE YOU HAD
DIFFICULTY HIRING
WORKERS ACROSS SKILL
POSITIONS?

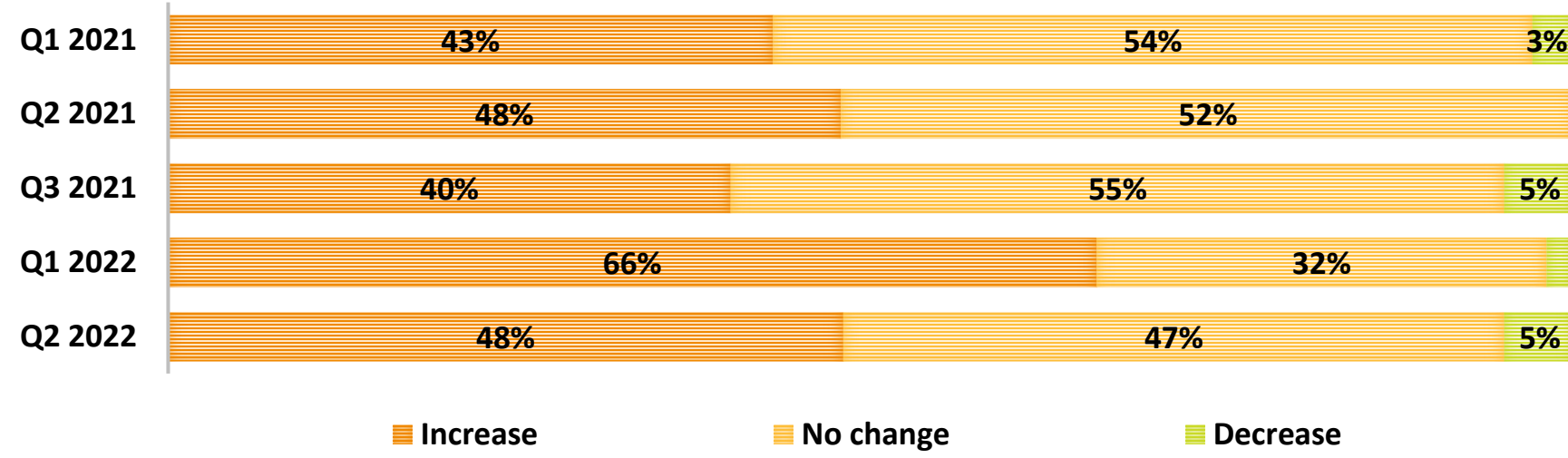
YES, WE HAD DIFFICULTY FILLING OPEN POSITIONS



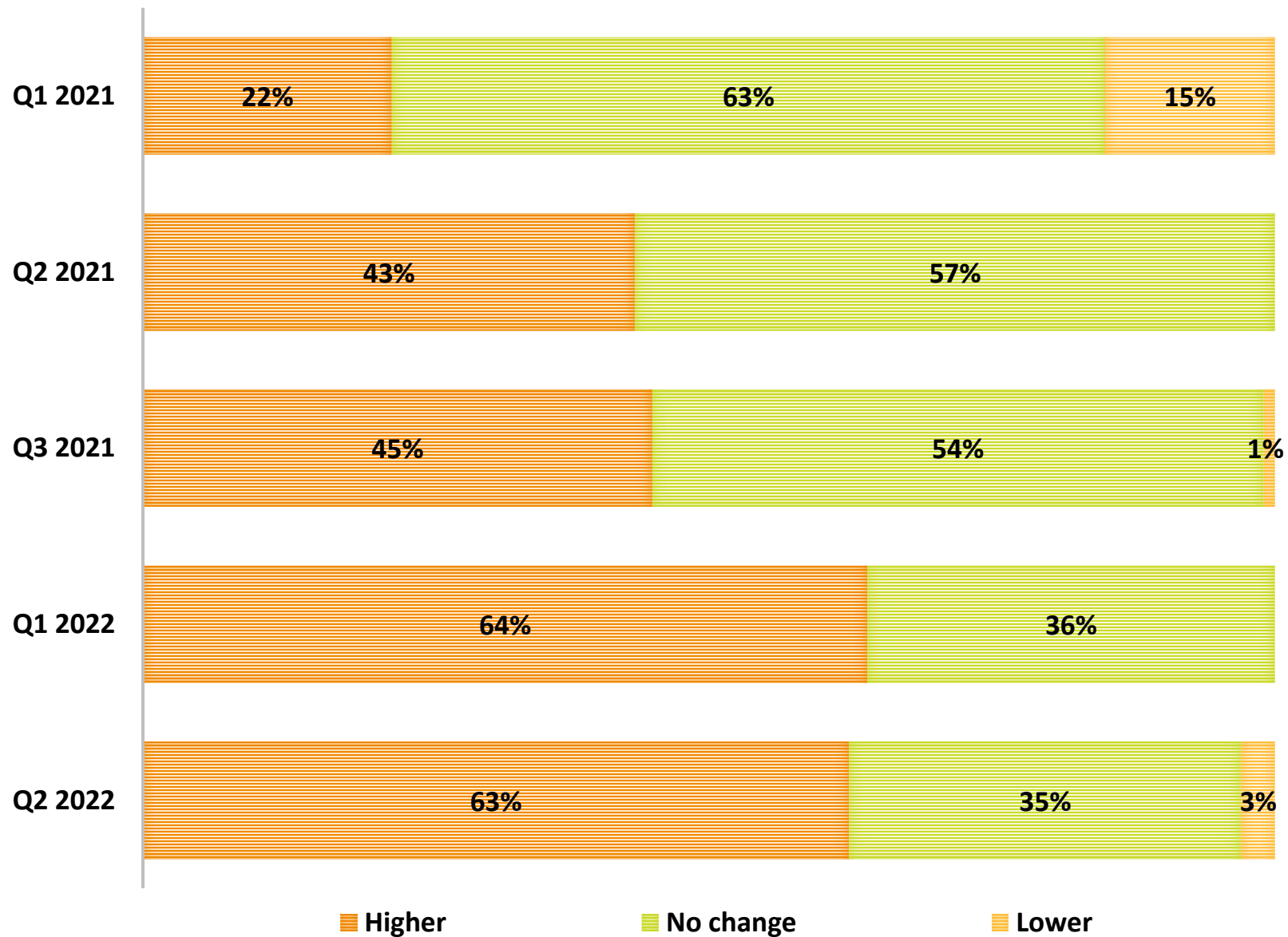
HOW DID YOUR STAFFING LEVELS CHANGE OVER THE LAST QUARTER?



HOW DO YOU EXPECT YOUR STAFFING LEVELS TO CHANGE OVER THE NEXT QUARTER ?



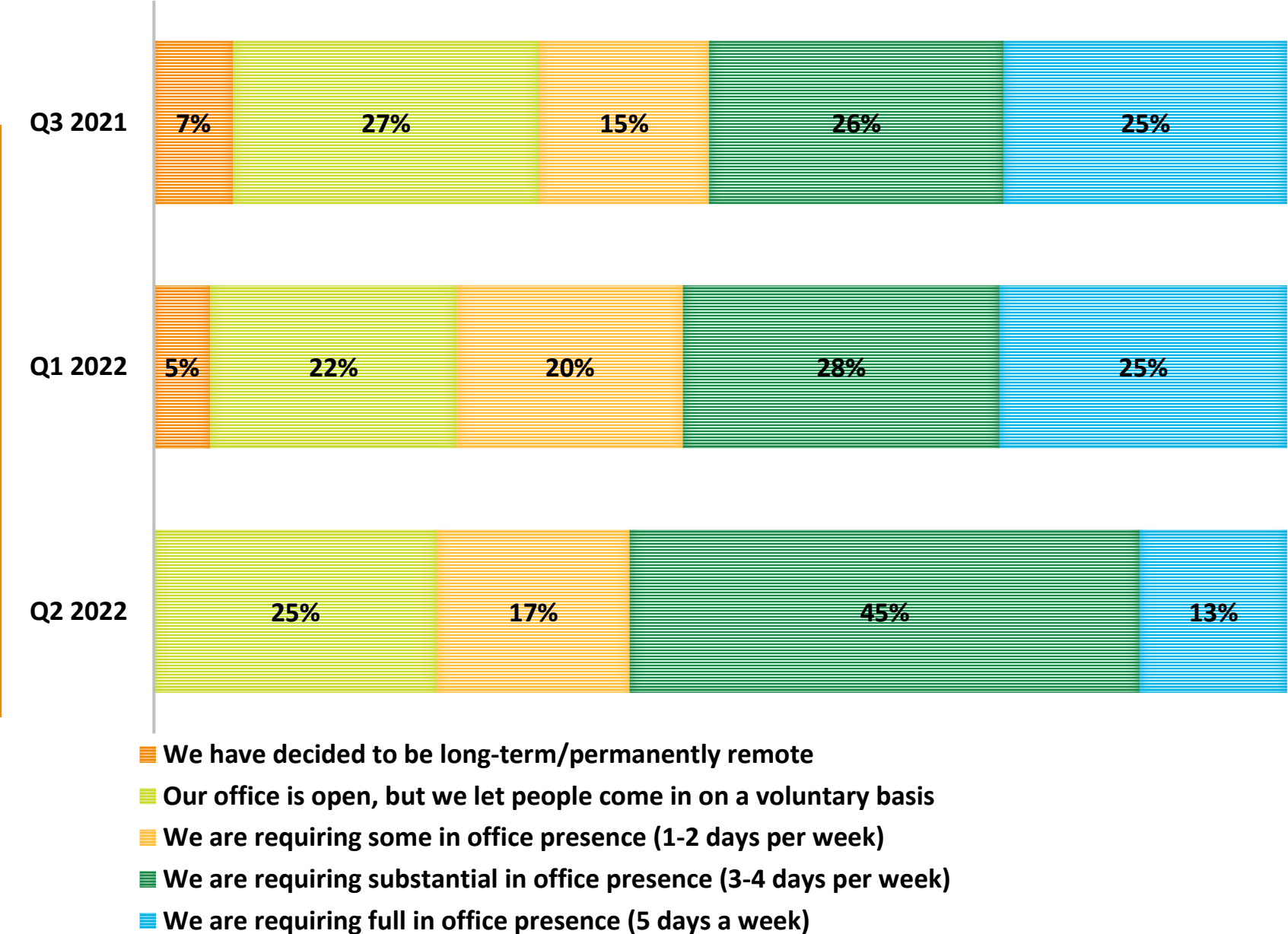
HOW HAVE THE WAGES
YOU PAY **CHANGED**
DURING LAST QUARTER?



HAVE YOU OR DO YOU
INTEND TO **CHANGE**
YOUR **RECRUITING**
PRACTICES IN RESPONSE
TO YOUR **HIRING**
CHALLENGES?



WITH RESPECT TO RETURN
TO THE WORKPLACE,
WHAT STATEMENT BEST
DESCRIBES YOUR
CURRENT POLICY?

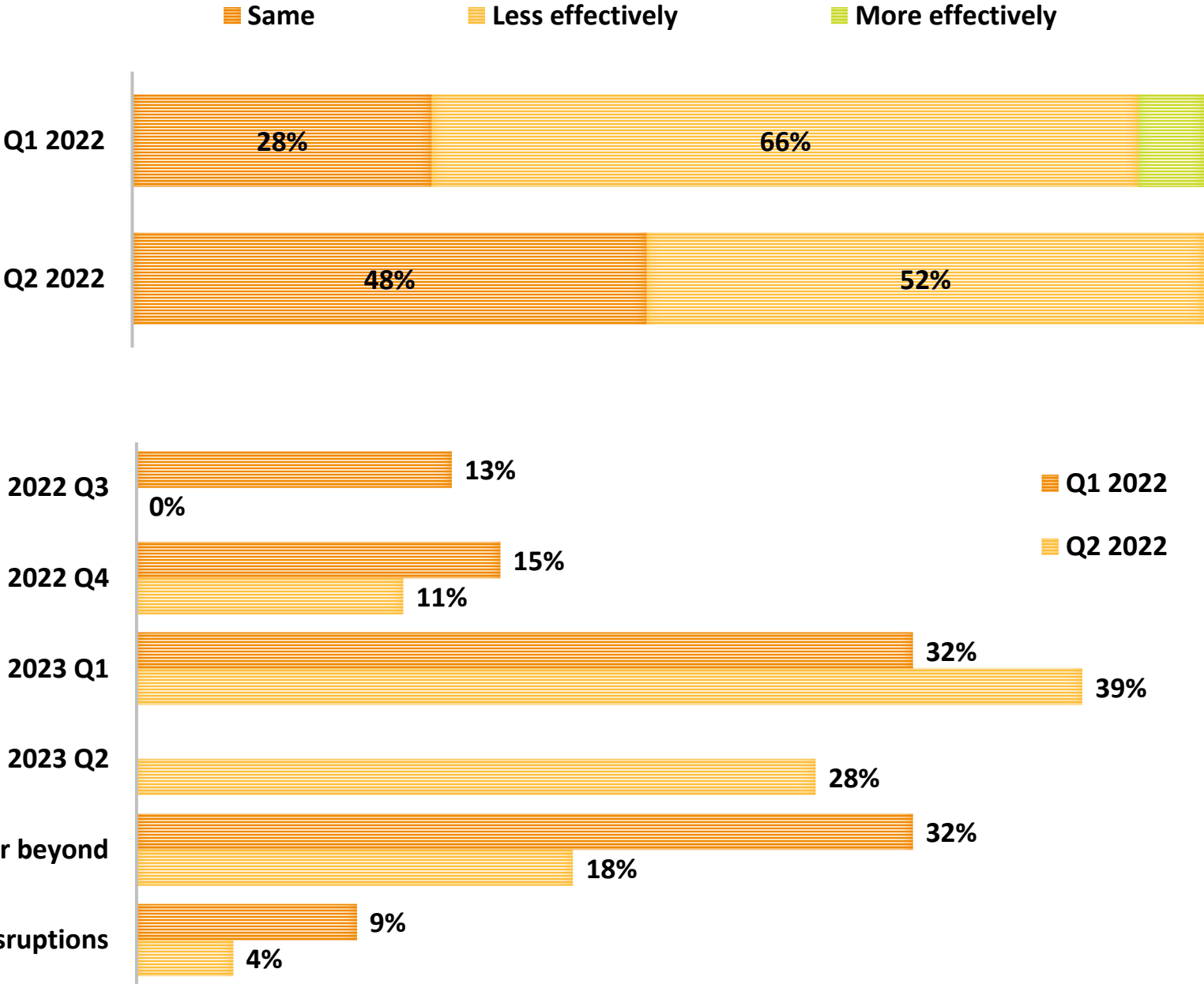


COMPARED TO THE PREVIOUS QUARTER, HOW HAVE YOUR SUPPLY CHAINS FUNCTIONED THIS QUARTER?

AT WHAT POINT DO YOU EXPECT SUPPLY CHAIN DISRUPTIONS TO EASE MEANINGFULLY?

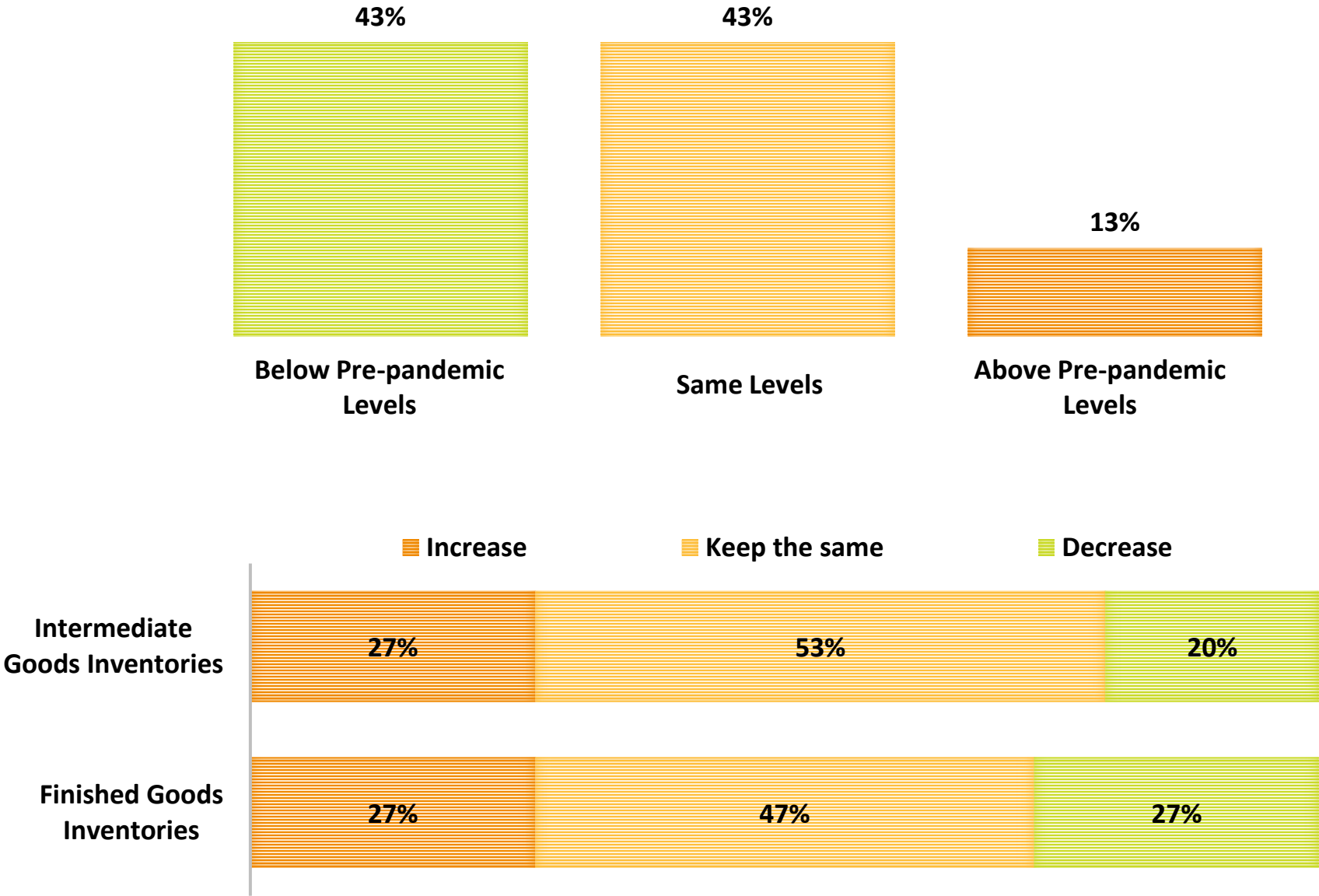
Already seen meaningful relief from SC disruptions

Not until 2023 Q2 or beyond



HOW DO YOUR **CURRENT INVENTORIES** COMPARE TO BEFORE THE PANDEMIC?

HOW DO YOU PLAN TO **MANAGE YOUR INVENTORIES** OVER THE REMAINDER OF THE YEAR?



PARTICIPANTS

Sector	Number of Employees			
	< 100	101-250	251-1000	1000+
Banking & Financial Services		3%		5%
Construction/Logistics/Transportation			3%	
Government	3%			
Healthcare/Life Sciences/Social Assistance	10%		3%	
Higher Education				5%
Hospitality/Culture/Entertainment	5%	5%		3%
IT/Tech/Telecom		3%	3%	3%
Manufacturing		3%	3%	3%
Professional Services	23%	3%	5%	
Real Estate	8%			
Retail	5%			

***Background:** The survey, managed by the PA Economy League of Greater Pittsburgh, is designed to periodically assess business conditions of firms and organizations located in southwestern PA.*

The last wave of data for this report were collected the first week of July 2022; 40 companies representing key sectors in the regional economy participated in the survey.

The previous surveys were conducted in March 2022 (n=60), September 2021 (n=112), June 2021 (n=43), March 2021 (n=37).